



## **BC Blind Sports and Recreation Association**

### **Annual Report 2024 – 2025**

#### **Our Vision**

People who are blind, partially sighted, or deafblind participate in physical activity and sport.

#### **Our Mission**

We advance participation in physical activity and sport by people who are blind, partially sighted, or deafblind.

#### **Land Acknowledgement**

BC Blind Sports and Recreation Association is grateful to play, train, compete, and carry out activities throughout British Columbia, 95 percent of which is unceded First Nations traditional territory. We honour the traditional lands and homelands of all indigenous peoples and communities across BC and Canada, including First Nations, Inuit and Metis living both on and off reserve, in rural and urban communities, as we travel, train, work, and compete on these lands to represent BC Blind Sports within and outside the province of BC.

The BC Blind Sports office is in the City of Burnaby which is located on the ancestral and unceded homelands of the Hən̓q̓əmi̓n̓əm̓ (Halkomelem) and Sk̓wx̓wú7mesh (Squamish) speaking peoples. We are grateful for the opportunity to be on this territory.

*“Our responsibility is to develop physical activity and sport programs and activities for the benefit of all blind, partially sighted, and deafblind participants.”*

(BC Blind Sports Strategic Plan)



### Report on the 2024 – 2025 Year

School, community, competition, and Early Intervention programming and support continue. Sport Guide, Early Intervention, and Fundamental Movement Skills resources remain highly used.

In the current economic climate expenses are increasing and funding can be insecure. We are trying not to pass too many program costs on to members participating in those programs. We continue to seek new funding sources and appreciate the fund development contacts members provide to us.

Highlights included 2024 sports days held in Vancouver, Cowichan, Kelowna, the Fraser Valley and on the Sunshine Coast. In 2025 multi-district sports days were held in Lower Mainland/Fraser Valley, Cowichan Valley, and Kelowna. Over Spring Break (March) 2025, we held very successful multi sport Camp Abilities camps in Kelowna and another in Victoria in partnership with CNIB. We continue to build this multi sport learning model.



Photos – Vancouver Sports Day



Curling, multi sport Kelowna



Photo: Relay Race



## PHYSICAL ACTIVITY AND SPORT

### Insight

This project is part of our Skill Development Program and introduces adapted physical education and physical literacy activities for school-aged youth who are blind, partially sighted, or deafblind in communities throughout BC. We offer on-site (or virtual), individualized training and support to students and ongoing support to teachers, to ensure each student is participating in school and extra-curricular sport and physical activities to their best ability, along with their sighted peers. We support children and youth to participate in their community in physical activity programs. The focus is on fundamental movement skills and participation in community and school (PE) activities. In 2024-25 we saw some 1834 individuals. We participated in two albinism days in the Lower Mainland and held sports days and multi sport camps.

*“It was a great day! My students had a lot of fun and made great connections.” (vision teacher)*



Photos: Swimming



Warmup in the Gym



Photos – Albinism Day



### **Early Intervention**

This project is part of our Skill Development Program. We attended Early Intervention camps again in 2024-25, as well as providing individualized support to families. The goals are that all BC's pre-school aged children who are blind, partially sighted, or deafblind are able to actively participate in physical activities, develop fundamental movement skills, and begin on a lifelong physical literacy pathway. Parents become aware of BC Blind Sports as a resource to support their children throughout their preschool years, educational careers, and into adult life. We work with others in the blindness field in BC in the early intervention area to get to know the children and families and support them in their communities to explore and become active.

*“Blind Sports opened our eyes to different activities and adventures we can do together as a family.” (parent)*

**Adult/Seniors Fitness** –Members from around the province participated in the virtual fitness, yoga and dragon boat fitness classes taking place on a weekly basis. In person classes also operated in Courtenay/Comox, Nanaimo, and Kelowna. Walking programs were offered in the Lower Mainland (Spring to early fall). Seasonal **alley bowling** took place in Kelowna.

*“The ability to participate and meet new people has given me hope that I can continue to enjoy life” (fitness participant)*

**Sport Guide Training** - Our programs and activities depend on these volunteers. We assist members who are looking for a guide and provide guide training and supervision. All guides are screened. Training is provided using our [Sport Guide Resource](#). Guides were trained in athletics, swimming, lawn bowls, and cycling.

**Active Living Network** – This program ran about every six weeks and brought people together to support each other and celebrate the value of daily physical activities. It included informal conversations, sharing ideas, goal setting, and presentations promoting health, wellness, and introducing various activities.

**Competition Development** – We continue to assist members by loaning equipment and providing individualized support and advice about training and competition.

**Tandem Cycling** – We have been loaning out more tandem bikes recently. They are also popular at sports days. In 2024-25 we again received donations of tandems for use in our programs.

**Tennis** – Blind tennis sessions were held in Coquitlam.

**Dragon Boat** – In 2024 four teams were active, with 3 teams, Sonar Dragons, Dragons Insight and Ex-Sighted participating in competitions. Competitions included Concord Pacific, Steveston, and the Fall Classic and Penticton. A huge thank you is extended to **Oddball Workshop** for their grants which allowed us to participate in more competitions than usual. Oddball is the company we purchase our team uniforms from. In 2025 three teams were active.



Photos – dragonboat team,

team in the boat.

On the world stage Becky Armstrong took part in the 2025 Para Dragon Boating World Championships in Germany.

*“BC Blind Sports has made a very positive and life-changing impact on my quality of life as someone who is legally blind.”*  
(Dragon boater)



**Hockey** - Hockey ran for the full season in 2024-25 and there was also a try it day on Family Day. Congratulations to Sean Heaslip and Gary Steeves for being selected to the 2024 [National Blind Ice Hockey team](#).

**Lawn Bowls** During 2024, bowlers trained in Nanaimo, Kelowna, Vancouver, and Courtenay Comox. Try it events were held. One bowler and director attend the Bowls Canada Para Championships in Brampton ON. Barbara MacIsaac competed in the B3 category directed by her daughter Susan. At the 2025 Bowls Canada Para Nationals, BC Blind Sports had four of the seven competitors in the Visually Impaired category. Our group returned home with medals and good memories.

### **Goalball**

Two BC Men's teams competed at the 2024 Goalball National Championships, with Maryam Salehizadeh of BC competing with a Quebec women's team. One Men's team and the Quebec Women's team came home with bronze medals.



Photo-BC Men's Goalball team warmup

*"The programs not only help me stay active but also offer a great sense of connection and belonging" (goalball athlete)*

Our teams competed in Vancouver Washington, at the Montreal Open, and at the VGC Grand slam. At 2025 Nationals in Saskatchewan, one men's team competed, and two BC women competed on a combined BC – Nova Scotia team. Each came home with bronze medals.

[Maryam](#) also competed for Canada at the 2024 Paralympic Games where the Canadian Women's team placed 5th.



**Golf** – Athletes continued to golf in their home communities. The Blind Golf ISPS Handa Competition returned to BC in 2024. BC Blind Sports supported the hosting of the event. Thanks to Darren Douma for organizing the event.

**Athletics, Swimming and Skiing and other sports** – we continue to support or promote the activities of a handful of athletes who are active at a High Performance (HP) level or competitive to HP level.

**Swimming.** Congratulations to swimmers Nika Najafi (B2, S12) and Jill Sloane (B1, S11) for their performances at the BC Summer Games 2024 in Maple Ridge.



Photos: Swimming at the BC Games; Jill receiving her medal.

*“I am so grateful to BC Blind Sports for all their help and support with my swimming journey.”*

*“I would not be where I'm at with in my sport if it wasn't for BC Blind Sports!” (swimmer)*



**PARTNERSHIPS AND ENGAGEMENT** Thank you to:

- BC Vision Teacher's Association members, UBC Vision Teacher's Program, and PRCVI
- CNIB and VLR BC, including CNIB Hubs
- CCB for various outreach activities
- Sunny Hill, BC Children's Hospital, Queen Alexandra Hospital
- Blind Beginnings for Early Intervention, programs, and referrals
- Children's Low Vision Project (CLVP)
- Canadian Deaf Blind Association - BC
- Our partner organizations who serve children who are blind (and their families) through a collective called Shared Vision
- Canadian Blind Ice Hockey

We value the **interaction we have with several other organizations in the field of blindness and in sport**, and the many joint programming opportunities. Our partner organizations post and circulate information about BC Blind Sports to assist us in reaching and supporting people who are blind, partially sighted, and deafblind who may not already be in our network.

We presented to university programs to reach upcoming teachers and others. We attended conferences in the blindness and sport communities. We promote our role in physical activity and sport for all participants who are blind, partially sighted or deafblind at various leisure fairs and events.

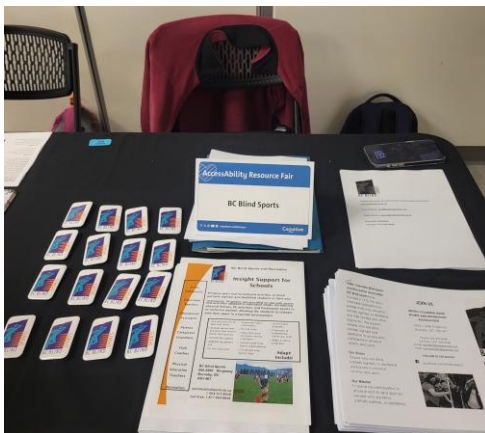


Photo: Display booth

## CAPACITY

### Fund Development

We continue our fundraising campaigns and to seek additional grant and foundation dollars. We were pleased to be back giftwrapping in 2024 at Tsawwassen Mills Mall. If you are interested in helping out in 2025 you can contact [giftwrap@bcblindsports.bc.ca](mailto:giftwrap@bcblindsports.bc.ca) to connect with Tami who is kindly scheduling the volunteers again!



Photos: Giftwrap booth at Tsawwassen Mills

**Human Resources** – Volunteers play a key role in ensuring our organization and programs operate smoothly.

Lachlan Gilchrist-Blackwood was with us full time as our Sport Participation Coordinator until mid October 2024 and we are pleased that he has continued to assist us with programs on a contract basis when he is able to. Cindy Atkinson who leads the Kelowna in person, and the virtual dragon boat programs is also providing additional support in the program area.



## RECOGNITION

### **Sport BC President's Award**

Congratulations to Sean Cowie, our recipient of the President's Award which was part of Sport BC's 57<sup>th</sup> Annual Athlete of the Year Award Ceremony. This award is presented to someone who has given back by helping us build and shape our organization

Sean has been a volunteer with our blind hockey program for 26 years. He started as a sighted player and guide to support the development of the program and has grown to be a referee and coach. He acts as a mentor for all players and is always available to answer any questions and provide tips to players.

Sean has traveled with the BC Blind Sports hockey team to regional, national and international tournaments; taking vacation time to do his volunteer work. Sean's roles as a sighted sport guide, referee, and coach are much appreciated by the players. His longtime volunteer role with the hockey program is part of the reason the program is such a success.

Sean has also acted as a sport guide for other sports.  
**Congratulations Sean!**

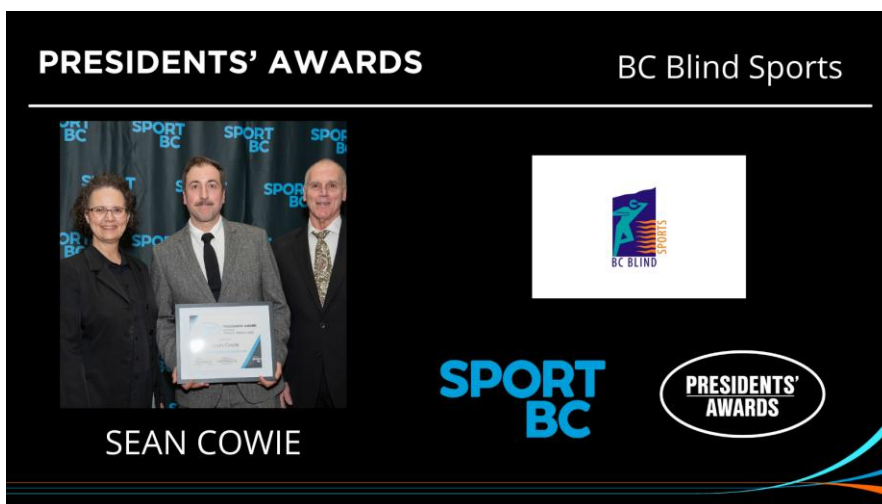


Photo of Sean receiving his award.



**Thank you to:**

- Our many members for their participation in our programs and for their continued acknowledgment of our support.
- Our high performance athletes and support staff who do us proud, and always remember their BC Blind Sports roots.
- Our managers, coaches, instructors, and sport guides for both their technical and administrative support.
- The members of the Board of Directors for their leadership.
- A huge thank you to departing member of the Board of Directors, Vern Short for his contribution to the organization.
- The many valuable leadership, program, and administrative volunteers who contribute so much to our organization.
- Our dedicated staff for their hard work on our behalf.

**VOLUNTEERS**

Volunteers are a key component in our ability to deliver programs. They play a number of roles from coaching and instruction, to acting as sport guides, managers and program volunteers. Without this contribution of time, our programs could not be what they are.



Image of smiley faces

**THANK YOU !!**



## Supporters

We thank the following for their support: the Province of BC, Province of BC Gaming Grants, ViaSport BC, Government of Canada, (CGMA) Planet Bingo, Sport BC, private donors, foundations, and sponsors.

Once again our most sincere thanks to the **Victor and Anna Kern Foundation** for their continued support of our Early Intervention Program. In the 2024-25 fiscal year we were very pleased to again receive funding from the **Moffat Family Fund** through the **Winnipeg Foundation**, for multi sport experiences for children and youth.



ViaSport Accredited Logo



ViaSport Logo



Government of Canada logo



BC Government Logo



Sport BC Logo



## Members of the Board of Directors 2024 – 2025

- President Brian Cowie
- Vice President Tami Boccaccio
- Treasurer Tom Ollis
- Director Bob Smith
- Director Vern Short
- Director Lisa Binnie
- Director Jillian Sloane
- Director Marc London

## Staff 2024 – 2025

- Program Manager: Susan Flanagan
- Participation Coordinator: Lachlan Gilchrist Blackwood
- Finance Manager: David Chung
- Office Coordinator: Linda Dooley (part time)
- Executive Director: Jane D. Blaine

Please contact [jane@bcblindsports.bc.ca](mailto:jane@bcblindsports.bc.ca) for more information about this report and our activities.

Respectfully Submitted:

Brian Cowie  
President  
On behalf of the Board

Jane D. Blaine  
Executive Director  
On behalf of the Staff

## British Columbia Blind Sports and Recreation Association

#606-4980 Kingsway, Burnaby, BC V5H 4K7  
(please phone before coming to the office)

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Website: [www.bcblindsports.bc.ca](http://www.bcblindsports.bc.ca)

X: [@bc blind](#)

Facebook: [BC Blind Sports](#)

**BC BLIND SPORTS AND RECREATION ASSOCIATION  
FINANCIAL STATEMENTS  
MARCH 31, 2025**

**BC BLIND SPORTS AND RECREATION ASSOCIATION**

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**MARCH 31, 2025**

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## **INDEPENDENT AUDITOR'S REPORT**

To the Members of BC Blind Sports and Recreation Association

### **Report on the Audit of the Financial Statements**

#### **Qualified opinion**

We have audited the financial statements of BC Blind Sports and Recreation Association (the "Association"), which comprise the statement of financial position as at March 31, 2025, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effect of the matters described in the basis for qualified opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the BC Blind Sports and Recreation Association as at March 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Accounting Standards for Not-for-profit Organizations (ASNPO).

#### **Basis for Qualified Opinion**

In common with many not-for-profit organizations, the Association derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Association and we were not able to determine whether, as at or for the year ending March 31, 2025 or March 31, 2024, any adjustments might be necessary to revenue, excess of revenue over expenses, assets and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the BC Blind Sports and Recreation Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **Report on Other Legal and Regulatory Requirements**

As required by the Society Act of British Columbia, we report that in our opinion, the accounting principles used in these financial statements have been applied on a basis consistent with that of the preceding year.

May 28, 2025  
Burnaby, B.C., Canada



**ENNS & COMPANY**  
Chartered Professional Accountants

**BC BLIND SPORTS AND RECREATION ASSOCIATION  
STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2025**

	2025	2024
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 80,392	\$ 50,229
Externally restricted cash - Gaming (Note 4)	111,260	126,759
Externally restricted cash - ViaSport	-	10,102
Accounts receivable (Note 6)	25,918	19,936
Prepaid expenses	7,875	11,882
	225,445	218,908
<b>LONG TERM RECEIVABLES</b> (Note 6)	20,000	30,000
<b>TANGIBLE CAPITAL ASSETS</b> (Note 2)	3,437	5,130
	\$ 248,882	\$ 254,038

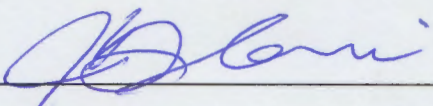
The accompanying notes are an integral part of these statements.

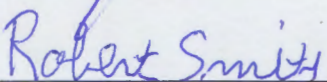
**BC BLIND SPORTS AND RECREATION ASSOCIATION  
STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2025**

	2025	2024
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 11,114	\$ 15,786
Deferred revenue (Note 3)	119,646	153,170
	130,760	168,956
<b>NET ASSETS</b>		
NET ASSETS INVESTED IN TANGIBLE CAPITAL ASSETS	3,437	5,130
NET ASSETS RESTRICTED - GAMING (Note 4)	4,461	3,711
NET ASSETS UNRESTRICTED	110,224	76,241
	118,122	85,082
	\$ 248,882	\$ 254,038

COMMITMENT (Note 8)

APPROVED BY THE BOARD:

  
 \_\_\_\_\_ Director

  
 \_\_\_\_\_ Director

The accompanying notes are an integral part of these statements.

**BC BLIND SPORTS AND RECREATION ASSOCIATION  
STATEMENT OF CHANGES IN NET ASSETS  
FOR THE YEAR ENDED MARCH 31, 2025**

	Invested in tangible capital assets	Restricted net assets - Gaming	Restricted net assets - ViaSport	Unrestricted net assets	2025	2024
<b>BALANCE, BEGINNING OF YEAR</b>	\$ 5,130	\$ 3,711	\$ 10,102	\$ 66,139	\$ 85,082	\$ 74,969
<b>ADJUSTMENT TO VIASPORT NET ASSETS</b>	\$ -	\$ -	\$ (10,102)	\$ 10,102	-	\$ -
<b>ADJUSTED BALANCE, BEGINNING OF YEAR</b>	\$ 5,130	\$ 3,711	\$ -	\$ 76,241	\$ 85,082	\$ 74,969
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	-	-	-	33,040	33,040	10,113
<b>CHANGE IN NET RESTRICTED ASSETS</b>	-	750	-	(750)	-	-
<b>CHANGE IN TANGIBLE CAPITAL ASSETS</b>	-	-	-	-	-	-
<b>AMORTIZATION OF TANGIBLE CAPITAL ASSETS</b>	(1,693)	-	-	1,693	-	-
<b>BALANCE, END OF YEAR</b>	\$ 3,437	\$ 4,461	\$ -	\$ 110,224	\$ 118,122	\$ 85,082

The accompanying notes are an integral part of these statements.

**BC BLIND SPORTS AND RECREATION ASSOCIATION  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2025**

	<b>2025</b>	<b>2024</b>
<b>REVENUES</b>		
Gaming	\$ 266,085	\$ 250,066
Competition	11,179	12,197
Contributed services (Note 5)	181,508	192,465
Contributions	42,799	44,532
Fundraising	115,768	127,053
ViaSport grant	90,040	90,040
ViaSport program grant	30,102	89,898
ViaSport grant - other	68,114	-
Sport BC-BCGOVT investment	-	1,167
Miscellaneous	48,910	46,297
	<b>854,505</b>	<b>853,715</b>
<b>EXPENDITURES</b>		
Awareness	25,588	23,777
Competition development	206,882	210,265
Contributed services (Note 5)	181,508	192,465
Early intervention	62,925	53,908
Fundraising & telemarketing	64,067	74,803
Insight	221,686	171,338
Participation program	28,707	27,148
ViaSport program expenses	30,102	89,898
	<b>821,465</b>	<b>843,602</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 33,040</b>	<b>\$ 10,113</b>

The accompanying notes are an integral part of these statements.

**BC BLIND SPORTS AND RECREATION ASSOCIATION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2025**

	<b>2025</b>	<b>2024</b>
<b>CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Excess of revenues over expenses	\$ 33,040	\$ 10,113
Add: non-working capital charges		
Amortization	1,693	1,295
Donation of tangible capital assets	-	(5,000)
<b>Net change in non-cash working capital items</b>	<b>(30,171)</b>	<b>(45,680)</b>
	<b>4,562</b>	<b>(39,272)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Change in restricted cash	25,601	64,786
<b>NET INCREASE IN CASH</b>	<b>30,163</b>	<b>25,514</b>
<b>CASH, BEGINNING OF THE YEAR</b>	<b>50,229</b>	<b>24,715</b>
<b>CASH, END OF THE YEAR</b>	<b>\$ 80,392</b>	<b>\$ 50,229</b>

The accompanying notes are an integral part of these statements.

**BC BLIND SPORTS AND RECREATION ASSOCIATION  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2025**

The BC Blind Sports and Recreation Association (the "Association") is a federally registered charity under the Income Tax Act (Canada) and a provincially registered not-for-profit organization under the British Columbia Societies Act, and is not subject to income taxes. The Association's principal activities are to provide sports, physical recreation, fitness programs and activities for individuals of all ages who are blind, partially sighted, or deafblind.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

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**Basis of presentation**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the Chartered Professional Accountants (CPA) Handbook and include the following significant accounting policies:

**(a) Tangible capital assets**

Tangible capital assets are recorded at cost. Amortization is calculated using the following annual rates:

Computer equipment	- 33% declining balance basis
Sport equipment	- 33% declining balance basis

**(b) Impairment of long-lived assets**

Long-lived assets are tested for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair values.

**(c) Revenue recognition**

The Association uses the deferral method of accounting for contributions under which restricted contributions related to expenses of future periods are deferred and recognized as revenue in the period in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received is reasonably assured. Endowment contributions are reported as direct increases in net assets.

The Association recognizes contributions of materials and services only when a fair value can be reasonably estimated and when the materials and services are used in the normal course of the Association's operations and would otherwise have been purchased.

Funds from government sources are recognized as revenue as the services to which the funds relate are delivered or performed. Revenues from direct fundraising activities conducted by the Association's third party promoter under its instructions and in the name of the Association are presented at gross.

**BC BLIND SPORTS AND RECREATION ASSOCIATION  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2025**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

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**(d) Financial instruments**

The Association initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost.

The financial assets subsequently measured at amortized cost include cash and accounts receivable excluding sales tax rebate claimable. The financial liabilities measured at amortized cost include accounts payable. Due to the short term nature of the current assets and liabilities, the carrying values are approximate to the fair value of the financial instruments.

**(e) Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates. Significant areas of estimation include accrued liabilities and deferral of revenue.

**2. TANGIBLE CAPITAL ASSETS**

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Tangible capital assets are stated at cost less accumulated amortization. Amortization is provided annually at rates and methods over their estimated useful lives as follows, except in the year of acquisition when one half of the rate is used. Estimates of useful lives of the assets are reviewed every year and adjusted on a prospective basis, if needed.

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Net 2025</b>	<b>Net 2024</b>
Computer Equipment	\$ 43,229	\$ 43,162	\$ 67	\$ 100
Sport Equipment	48,374	45,004	3,370	5,030
	<b>\$ 91,603</b>	<b>\$ 88,166</b>	<b>\$ 3,437</b>	<b>\$ 5,130</b>

**BC BLIND SPORTS AND RECREATION ASSOCIATION  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2025**

**3. DEFERRED REVENUE**

Deferred revenue represents unspent resources, externally restricted for the delivery of specified programs and received in advance of the Association's obligation to perform.

	<b>Deferred Revenue 2024</b>	<b>Received During the Year</b>	<b>Earned During the Year</b>	<b>Deferred Revenue 2025</b>
Gaming Grant	\$ 123,919	\$ 250,000	\$ 266,085	\$ 107,834
Hockey holding	3,627	-	477	3,150
Via Sport program grant	10,102	171,154	181,256	-
Deferred revenue - Other	15,522	5,318	12,178	8,662
	<b>\$ 153,170</b>	<b>\$ 426,472</b>	<b>\$ 459,996</b>	<b>\$ 119,646</b>

**4. NET ASSETS RESTRICTED**

**Net assets restricted - Gaming**

These Net Assets are subject to externally imposed restrictions stipulating that the resource be utilized pursuant to the criteria defined in the contract with the B.C. Gaming Policy & Enforcement Branch. Details of the gaming net assets are below:

	<b>2025</b>	<b>2024</b>
Cash	\$ 111,260	\$ 126,759
Accounts receivable	1,035	871
Deferred revenue - Gaming	(107,834)	(123,919)
<b>Total net assets restricted - Gaming</b>	<b>\$ 4,461</b>	<b>\$ 3,711</b>

**BC BLIND SPORTS AND RECREATION ASSOCIATION**  
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**5. CONTRIBUTED SERVICES**

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BC Blind Sports and Recreation Association relies heavily on the volunteers that donate time to help carry out their missions. The Association records contributed services in the financial statements if they meet certain criteria as follows:

- (a) create or enhance non-financial assets, or
- (b) require specialized skills, are provided by the entities or individuals possessing those skills, and would typically be purchased if they were not donated.

In the event the above criteria are met such services are measured at fair value. Fair values are established by using the provincial minimum wage for unskilled labour and the B.C. Gaming Policy & Enforcement Branch maximum rate of \$20.00 per hour for skilled labour.

**6. ACCOUNTS RECEIVABLE**

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Accounts receivable due from Canadian Blind Sports Association (CBSA) is \$32,000 (2024 - \$44,000).

As of April 1, 2022, BC Blind Sports no longer provides administration and management services to the CBSA. Management believes the accounts receivable is fully collectable. Although fully collectable, approximately \$20,000 of the balance is expected to be repaid in a period longer than 12 months. Current year accounts receivable balance of \$25,918 includes \$12,000 (2024 - \$14,000) due from CBSA.

**7. DIRECTOR, CONTRACTOR AND EMPLOYEE REMUNERATION**

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On November 28, 2016, the new British Columbia Societies Act came into force. Included in the new Act is a requirement to disclose the remuneration paid to all directors, the ten highest paid employees and all contractors who are paid at least \$75,000 annually.

During the year, the Association does not pay any remuneration to any board directors. The Association has three employees earning \$50,000 or more and the total remuneration for these employees is \$222,217.

**8. COMMITMENT**

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The Association rents its premises under a 5 year lease agreement which commenced on April 1, 2021 and has an expiry date of March 31, 2026. The Association is required to pay base rent plus additional rent composed of operating costs. The Association will be required to pay minimum rent in 2026 for \$23,069.

**BC BLIND SPORTS AND RECREATION ASSOCIATION  
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**9. FINANCIAL INSTRUMENTS**

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Items that meet the definition of a financial instrument include cash and restricted cash, account receivable, long term receivables and account payable and accrued liabilities.

It is management's opinion that the Association is not exposed to significant liquidity risk or market risk (including currency risk, interest rate risk and other price risk) arising from these financial instruments.

The following is a summary of the significant financial instrument risks:

***Credit risk***

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association is exposed to credit risk in connection with its account receivable.

**10. SUBSEQUENT EVENTS**

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Currently the Association's primary sources of funding are from the following:

- Government Grants
- Fundraising

The Association's ability to continue is dependent upon its ability to maintain its right to receive funding from government grants and find other similar funding in a timely manner and in sufficient amounts that will pay for expenditures as they come due and to fund capital acquisitions as needed.